

RESOLUTION NO. 16-2025

A RESOLUTION APPOINTING THE VILLAGE OF STICKNEY'S ILLINOIS FUNDS PRINCIPAL ADMINISTRATOR AND AUTHORITY

WHEREAS, the Village of Stickney (the "Village") is a home rule municipal corporation in accordance with Article VII, Section 6(a) of the Constitution of the State of Illinois of 1970; and

WHEREAS, the Village has the authority to adopt ordinances and to promulgate rules and regulations that pertain to its government and affairs, and to review, interpret and amend its ordinances, rules and regulations; and

WHEREAS, the Village President (the "President") and the Board of Trustees of the Village (the "Board" and with the President, the "Corporate Authorities") are committed to ensuring the general welfare of the Village and its residents; and

WHEREAS, the State Treasurer administers the Illinois Funds as a means for governmental agencies to invest their funds while enjoying the economies of scale available from a \$19 billion pooled fund investment portfolio; and

WHEREAS, the Village utilizes the Illinois Funds to invest certain Village funds; and

WHEREAS, the Corporate Authorities have determined that it is in the best interests of the Village to appoint Michael R. Ochsner, Jr. as the Village's Principal Administrator and Authority for the Illinois Funds; and

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF STICKNEY, COOK COUNTY, ILLINOIS, as follows:

SECTION 1: RECITALS. The facts and statements contained in the preamble to this Resolution are found to be true and correct and are hereby adopted as part of this Resolution.

SECTION 2: PURPOSE. The purpose of this Resolution is to appoint Michael R. Ochsner, Jr. as the Village's Principal Administrator and Authority for the Illinois Funds.

SECTION 3: AUTHORIZATION. The Corporate Authorities hereby appoint Michael R. Ochsner, Jr. as the Village's Principal Administrator and Authority for the Illinois Funds. The Village Clerk is hereby authorized and directed to attest to and countersign any other documentation as may be necessary to carry out and effectuate the purpose of this Resolution. The Village Clerk is also authorized and directed to affix the Seal of the Village to such documentation as is deemed necessary. The officers, agents and/or employees of the Village shall take all action necessary or reasonably required by the Village to carry out, give effect to and consummate the purpose of this Resolution and shall take all action necessary in conformity therewith.

SECTION 4: HEADINGS. The headings of the articles, sections, paragraphs and subparagraphs of this Resolution are inserted solely for the convenience of reference and form no substantive part of this Resolution nor should they be used in any interpretation or construction of any substantive provision of this Resolution.

SECTION 5: SEVERABILITY. The provisions of this Resolution are hereby declared to be severable and should any provision of this Resolution be determined to be in conflict with any law, statute or regulation by a court of competent jurisdiction, said provision shall be excluded and deemed inoperative, unenforceable and as though not provided for herein and all other provisions shall remain unaffected, unimpaired, valid and in full force and effect.

SECTION 6: SUPERSEDER. All code provisions, ordinances, resolutions, rules and orders, or parts thereof, in conflict herewith are, to the extent of such conflict, hereby superseded.

SECTION 7: PUBLICATION. A full, true and complete copy of this Resolution shall be published in pamphlet form or in a newspaper published and of general circulation within the Village as provided by the Illinois Municipal Code, as amended.

SECTION 8: EFFECTIVE DATE. This Resolution shall be effective and in full force immediately upon passage and approval as provided by law.

(REMAINDER OF THIS PAGE INTENTIONALLY LEFT BLANK)

PASSED this 18th day of November, 2025.

AYES:

NAYS:

ABSENT:

ABSTENTION:

APPROVED by me this 18th day of November, 2025.

Jeff Walik, President

ATTESTED AND FILED in my
office this 18th day of
November, 2025

Mitch Milenkovic, Village Clerk