

July 1, 2025

Budget Hearing

State of Illinois
County of Cook
Village of Stickney

This hearing is being conducted in accordance with applicable laws and is related to the Village's intent to adopt an ordinance providing for the appropriations for the fiscal year beginning May 1, 2025, and ending April 30, 2026.

A Public Hearing of the Board of Trustees of the Village of Stickney was called to order by Mayor Jeff Walik on Tuesday, July 1, 2025, at 6:47 p.m.

Upon the roll call, the following Trustees were present:

Trustees Klouda, Torres, Kapolnek and Hrejsa

Absent: Trustees White and Savopoulos

The Village Treasurer David Gonzalez informed us that the budget has been on display and available for the public to view. He then went over the following:

REVENUE: The Revenue from the General Fund for FY 2025-26 is estimated to be \$11,568,750.

This will be a \$122,375 increase over last year. He directed the Board to observe where that revenue was coming from.

The Intergovernmental Revenue has a \$64,000 decrease. This is income tax revenue and sales tax revenue, Home Rule tax and video gaming.

Charges for services we see an increase of \$130,000. This is mostly coming from the ambulance billing.

Interest rates are still at 3.5% to 4%. We are going to be getting more investment income.

Miscellaneous income will be \$458,125. which is mostly from the Cicero TIF.

This makes up the \$122,375. increase in income over the previous year. He then directed us to the next page of the funds shown as a pie chart.

SUMMARY OF EXPENSES: For fiscal year 2025/2026 the budgeted expenditure is \$11,923,021. This is an increase of \$494,914.

Public Works has a decrease of \$10,071.

Police have the biggest increase of \$136,702.

There were minor differences in the other line items. A pie chart of these funds was displayed.

ANTICIPATED FUND BALANCES: This is a breakdown of all the funds we just went over. GENERAL FUND: We have a budgeted revenue of \$11.5 million with budgeted expenses of \$11.9 million. We will have an deficit of \$350,000.

The Motor Fuel Tax Fund budgeted revenue is \$362,000. The budgeted expenses are \$360,000 with an excess of \$2,000.

Motor Fuel-Rebuild IL Fund has a beginning balance of \$344,000. We will be spending those funds this year.

Capital Project Fund revenue is \$1,555,000. The budgeted expenses are \$1,580,000.

Bond & Interest Fund Levy has a budgeted revenue of \$830,000. The budgeted expense is \$832,979. resulting in a \$2,534 deficit.

Water Fund budgeted revenue is \$5.3 million. The budgeted expenses will be \$5 million. There will be an excess of \$329,000.

TIE #1 Fund has a revenue of \$1,500,000. The expenses will be \$1,145,000. .

TIF #2 Fund has a revenue of \$750,000. In expenses showing \$730,000.

The total cost for these expenditures is \$21,971,420. This is the amount that you will see in the budget ordinance at this evening's Board Meeting. The appropriation budget will be \$24,145,730.

It is a balanced budget. We did not receive any comments from the public. The budget has been on display. I have not received any correspondence on it. He then asked for any questions from the Board. The mayor requested any questions or comments. There were none.

The mayor thanked David Gonzalez for doing an excellent job.

There being no further business, Trustee Torres moved, duly seconded by Trustee Hrejsa, that the meeting be adjourned. Upon which said the Board of Trustees adopted the motion unanimously at 7:07 p.m. and Mayor Walik declared the motion carried and the meeting adjourned.

Respectfully submitted,

Mitch Milenkovic

Village Clerk

Approved by me this 15th day of July,2025

Jeff Walik, Mayor